FINANCIAL.

No. Fl: 7634—G. F. 209-17-37, dated 10th June 1918.

In continuation of Notification No. Fl. C. 3—G. F. 209-17-5, dated 23rd April 1918, the Government of His Highness the Maharaja of Mysore have decided as in the case of the First War Loan to grant their employees certain concessions to help them in investing their savings in the Second Indian War Loan.

2. The scheme annexed to this notification is therefore published for general information. The Comptroller will issue subsidiary instructions to treasuries and investors.

By Order,
J. S. CHAKRAVARTI,
Financial Secretary to Government.

Rules for the grant of advance to Government officers for subscribing to the Second Indian War Loan:—

On payment by the borrower of a deposit of 5 per cent of the amount applied for either in cash or by deduction from pay bill (*vide* para 8 below) the Government will make an advance of the balance of the intended subscription not exceeding 6 months' salary and also not exceeding Rs. 3,000 in any case.

2. The officer may subscribe for War Bonds 1921, War Bonds 1923, War Bonds 1925 or War Bonds 1928.

3. The Government will purchase the kind of paper desired by the borrower, and pending the complete repayment of the advance retain the scrip.

4. The amount advanced will be repaid within two years by monthly instalments as in clause 8 noted below.

5. On the amount advanced interest will be charged to the borrower at a rate of 5½ per cent per annum on the amount outstanding on the 1st of each month and payable half-yearly. On the other hand the borrower will be credited with the full interest realised on the war bonds.

6. Failure to repay an instalment will involve the charging of interest on the outstanding balance of advance at 7½ per cent per annum.

7. On complete repayment of the advance the Government will transfer to the borrower the scrip and simultaneously present an account of the interest adjusted.

8. The instalments due to Government will be deducted from pay monthly in the following manner:—

In each of the first 4 months 5 per cent of amount applied for
Do next 20 months 4 per cent do
i.e. in all Rs. 100 for every Rs. 100 of bond applied for.

If no pay or allowances are due to the officer in any month the instalment must be paid in cash.

9. Applications from officers desiring to subscribe under this scheme should be made in the form attached which must be completed and signed and forwarded to the Comptroller not later than 5th September 1918. The first deduction from the pay will be made from the first pay bill drawn after the application is sanctioned by the Comptroller.

To

The Comptroller to the Government of Mysore.

Sir,

I wish to subscribe to the Second Indian War Loan to the extent stated below in accordance with the terms of Scheme set out in Notification No. dated and authorise you to make the necessary deductions from my pay bills for 24 months from 1918 to 1920.

Signature.....
Designation.....
Name of officer.....

Dated.....

Amount subscribed Rs.....
in figures and words Rupees.....

Monthly instalment of recovery (excluding interest).. Rs.....per month for the first four months.
Rs..... „ „ next 20 months.

Details of papers wanted ——— papers of Rs.....each.
——— papers of Rs.....each.

Term of paper required. War Bonds 1921.
„ 1923.
„ 1925.
„ 1928.

Form of paper required Inscribed stock
Promissory Note.
Bearer bonds.